



**BYLAW NO. 2016-22
A BYLAW OF THE CITY OF WETASKIWIN
IN THE PROVINCE OF ALBERTA
2022 PROPERTY TAX BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE CITY OF WETASKIWIN FOR THE 2022 TAXATION YEAR

WHEREAS, the CITY OF WETASKIWIN has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on March 28, 2022; and

WHEREAS, the estimated municipal expenses (excluding Amortization and other non-cash items) set out in the annual budget for the City of Wetaskiwin for 2022; total

	\$ 32,414,340
--	---------------

WHEREAS, the estimated municipal revenues from all sources other than property taxation total

	\$ 15,552,945
--	---------------

WHEREAS, the estimated amount required to be raised by local improvement tax is and

	\$83,185
--	----------

THEREFOR the estimated amount to be raised by general municipal taxation is and

	<u>\$ 16,778,210</u>
--	-----------------------------

WHEREAS, the requisitions are:

ALBERTA SCHOOL REQUISITION

ASFF RESIDENTIAL & FARMLAND	2,371,517	
ASFF NON-RESIDENTIAL	1,269,278	
ALLOWANCE FOR OVER/UNDER COLLECTION	211,208	
		<u>3,852,003</u>
RCSR #22 RESIDENTIAL & FARMLAND	240,384	
RCSR #22 NON-RESIDENTIAL	63,055	
ALLOWANCE FOR OVER/UNDER COLLECTION	(7,454)	
		<u>303,439</u>
		<u>4,155,442</u>

SENIORS FOUNDATION REQUISITION

WETASKIWIN & AREA LODGE AUTHORITY	305,663	
ALLOWANCE FOR OVER/UNDER COLLECTION	15,039	
		<u>320,702</u>

DESIGNATED INDUSTRIAL PROPERTY

DESIGNATED INDUSTRIAL REQUISITION	1,709	
ALLOWANCE FOR OVER/UNDER COLLECTION	15	
		<u>1,724</u>

AMOUNT TO BE RAISED FOR REQUISITIONS **4,477,869**

WHEREAS, the assessed value of all property in the City of Wetaskiwin as shows on the assessment roll is:

RESIDENTIAL	982,856,480
FARMLAND	530,390
OTHER NON-RESIDENTIAL	327,338,910
LINEAR	21,810,730
DESIGNATED INDUSTRIAL	502,410
TOTAL ASSESSMENT	<u>1,333,038,920</u>
MACHINE AND EQUIPMENT	26,157,810

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WETASKIWIN, DULY ASSEMBLED, ENACTS AS FOLLOWS:

- 1 This Bylaw may be cited as the 2022 Property Tax Rate Bylaw.
- 2 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shows on the assessment roll of the City of Wetaskiwin.

General Municipal	Assessed Value	Tax Levy	Tax Rate
Residential/Farmland	\$ 983,386,870	\$ 9,805,186	0.009971
Non-Residential	\$ 349,652,050	\$ 6,973,024	0.019943
Machinery & Equipment	\$ 26,157,810	\$ -	0.000000
	\$ 1,359,196,730	\$ 16,778,210	

Requisitions	Assessed Value	Tax Levy	Tax Rate
ALBERTA SCHOOL FOUNDATION FUND			
RESIDENTIAL/FARMLAND	894,912,220	2,371,517	0.0026500
NON-RESIDENTIAL INCLUDING LINE	325,455,810	1,269,278	0.0039000
ALLOWANCE FOR OVER/UNDER CO	1,220,368,030	211,208	0.0001731
		3,852,003	
ST. THOMAS AQUINAS RCSR D			
RESIDENTIAL/FARMLAND	90,710,948	240,384	0.0026500
NON-RESIDENTIAL INCLUDING LINE	16,168,015	63,055	0.0039000
ALLOWANCE FOR OVER/UNDER CO	106,878,963	(7,454)	-0.0000697
		295,985	
SENIORS FOUNDATION			
WETASKIWIN & AREA LODGE AUTHO	1,352,195,628	305,663	0.0002260
ALLOWANCE FOR OVER/UNDER CO	1,352,195,628	15,039	0.0000111
		320,702	
DESIGNATED INDUSTRIAL PROPERTY (DIP)			
DESIGNATED INDUSTRIAL PROPERT	22,313,140	1,709	0.0000766
ALLOWANCE FOR OVER/UNDER CO	22,313,140	15	0.0000007
		1,724	

- 3 The tax deadline for 2022 is established as June 30, 2022.
- 4 Every provision of this Bylaw is independent of all other provisions and it is the intention of the Council that if any provision of the Bylaw is deemed invalid by legislation or is declared invalid by a court of competent jurisdiction, all other provisions of this bylaw shall remain valid and enforceable.
- 5 That this bylaw shall take effect on the date of the 3rd and final reading.

READ a first time on this 24th day of May, 2022.

READ a second time on this 24th day of May, 2022.

Given UNANIMOUS consent to go to third reading on this 24th day of May, 2022.

READ a third and final time on this 24th day of May, 2022.

ORIGINAL SIGNED

MAYOR, TYLER GANDAM

ORIGINAL SIGNED

CITY MANAGER, SUE HOWARD