



Wetaskiwin City Council Approves 2022 Tax Rate Bylaw

Wednesday, May 25, 2022 (Wetaskiwin, Alberta) - Following budget deliberations and the finalization of the 2022 municipal budget earlier this year, council approved the 2022 Tax Rate Bylaw 2016-22 at the regular May 24, 2022 council meeting.

The 2022 Tax Rate Bylaw results in a net municipal tax rate increase of 3.23 per cent for residential properties, and an increase of 3.35 per cent for non-residential properties.

"Council has worked hard to keep our municipal taxes as low as possible," stated Mayor Tyler Gandam. "Changes to the RCMP contract significantly contributed to this year's increase. While adjusting to level of service changes can sometimes be difficult, please know Council will continue monitoring how changes made impact the community."

While the City had estimated a 3.99 per cent tax increase following the approval of the 2022 municipal budget in March, this was further reduced due to an increase in predicted growth from 0.5 per cent to 0.7 per cent. The total finalized assessment in 2022 for taxable, grant-in-lieu, and municipal properties is \$1,333,038,920. The overall increase in assessment of \$17,389,260 from 2021 can be attributed to:

- Farmland - There was a decrease due to growth and inflation of \$282,790, mostly due to the change in farmland to market value for a few parcels.
- Non-Residential - There was growth of \$896,680 due to new development and inflation of \$8,091,140, resulting in an overall increase of \$8,987,820.
- Non-Residential Designated Industrial Property - There was a growth of \$9,530.
- Non-Residential Linear - There was a growth of \$662,020.
- Residential - There was a growth of \$6,222,610 and inflation of \$1,837,010. Both increases were heavily influenced by new construction and inflation in multi-family residential.

City of Wetaskiwin 2022 Property Assessment Notices were mailed out to all property owners on March 17, 2022. The deadline to submit a complaint or appeal of a 2022 property assessment is May 24, 2022. Visit wetaskiwin.ca/assessment for more information.

Property Tax Notices will be mailed out to all property owners by the end of May 2022, with **payment due by June 30, 2022**. The property tax notice will include levies for education and senior foundation requisitions. The Tax Penalty Bylaw 1958-20 outlines penalties applied on current outstanding taxes as follows:

- July 1, 2022 - A nine per cent (9%) penalty on any unpaid current tax levy.
- October 1, 2022 - A six per cent (6%) penalty on any unpaid current tax levy.
- January 1, 2023 - A fifteen per cent (15%) penalty on any unpaid tax balance.





Visit the [Taxation & Assessment](#) page on the City's website for more information.

About the City of Wetaskiwin

Wetaskiwin is a secure, connected, and inclusive community, home to a diverse population of nearly 13,000 people. Located only 30 minutes south of the Edmonton International Airport, the City of Wetaskiwin provides a high quality of life through ample recreation opportunities, diverse cultural activities, and a modernized, business-friendly downtown.

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